

SYBCOM-ECONOMICS

SEMESTER - III

PAPER NO : 203:ECONOMICS OF GOVERNMENT FINANCES

Unit -1: INTRODUCTION TO PUBLIC FINANCE

Economic systems—concepts—Capitalism, Socialism and Mixed Economy—characteristics. Public and Private Finances: meaning, difference and similarities. Indian Federal Finance: concepts of three layers of government. Market failure and role of government. Characteristics of public and private goods, merits goods. Government budget, its importance. Various concepts of deficit: revenue deficit, budgetary deficit, fiscal deficit, primary deficit, their uses and effects.

Unit - 2 :TAXATION

Direct and indirect taxes: meaning and its characteristics—concepts of progressive, proportional and regressive taxes. Present Indian tax structure: its characteristics and defects. Role of taxation in economic development. Meaning of tax avoidance and tax evasion.

UNIT- 3: INCOME AND PUBLIC EXPENDITURE

Sources of income of local government, state government and central government. Public expenditure: purpose, importance and causes of increase in public expenditure. Meaning of Fiscal Responsibility and Budget Management Act (FRBM Act). Privatization and disinvestment : concept and importance.

UNIT- 4: PUBLIC DEBT

Public debt-meaning and types of public debt. Economic effects of public debt. Difference between taxation and debt. Burden of public debt-Learner's and Buchanan's view point.

References:

- 1) Public finance in Theory & Practice: R.A. Musgrave & P.G. Musgrave
- 2) Introduction to Public Finance: Carl C. Plehn
- 3) The Theory & Working of Union Finance in India: Bhargava R. N.
- 4) D.M.Mithani : Money, Banking, International trade and Public finance
- 5) Public Finance: H.L. Bhatia
- 6) Public Finance: B.P.Tyagi
- 7) Public Finance: R.C. Agrawal
- 8) Modern Public Finance: Jha R.
- 9) Intermediate Public Economics: Jean Hindriks & Gareth D. Myles
- 10) Public Finance: S.K. Singh
- 11) Public Finance : M. Maria John Kennedy

SEMESTER - IV

PAPER NO: 233 : ECONOMICS OF GROWTH AND DEVELOPMENT

Unit- 1 : INTRODUCTION

Concepts of economic growth and economic development – difference between growth and development. Various indicators for growth and development-PQLI, HDI, HPI, Gender Index and Standard of Living Index.

UNIT- 2: THEORIES OF ECONOMICS GROWTH

Harrod Domar Model. Balanced Growth Model: Nurkse Model. Unbalanced Growth Model: Hirschman Model

UNIT- 3: OBSTACLES IN GROWTH & DEVELOPMENT

Poverty: meaning, relative and absolute poverty. Causes and its economics effects. Population: birth rate and death rate and its economic effects. Unemployment: types and economic effects.

UNIT- 4: DEVELOPMENT AND ENVIORNMENT

Sustainable development. Pollution: types and causes. Regional inequality- income inequality- dualism. Development and climate change. Kyoto Protocol: its significance. Carbon credit. Concept of biodiversity.

References:

- 1) Economics of Development: Michel P. Todaro
- 2) Leading issues in Economic Development: Meier G.M.
- 3) Development & Planning-Theory & Practice: Mishra & Puri
- 4) Economic Development & Planning: M.L. Jhingan
- 5) Economic Development: Michael P. Todaro & Stephen C. Smith
- 6) Environmental Economics: Hanley & Others
- 7) Environmental Economics: U. Shankar
- 8) The Theory of Economic Development: Joseph Schumpeter
- 9) A Strategy for Development: Hirschman

SEMESTER - V

PAPER NO: 303: INTERNATIONAL ECONOMICS

Unit- 1: THEORIES OF INTERNATIONAL TRADE

Introduction of international trade – internal and external trade – merits and demerits. Basic concept of Adam Smith's Absolute Cost Advantage Theory. Ricardo's Comparative Cost Advantage Theory. Multilateral trade and trade with market imperfection. Heckscher-Ohlin Factor Endowment Theory.

Unit- 2: TERMS OF TRADE

Meaning, types and its importance. Factors affecting terms of trade. Mill's theory of reciprocal demand. Marshall's theory of offer curves. Concept of balance of trade and balance of payments. Favorable and unfavorable balance of payments. Measures to correct unfavorable balance of payments.

Unit- 3: TRADE POLICIES

Free Trade vs. protection policy. Arguments for protection policy. Tariffs: types and its effects—optimum tariff and protective tariff. Basic concept of dumping and anti-dumping policies. Non-tariff barriers.

Unit- 4: EXCHANGE RATE

Meaning and types of exchange rates-pegged, partial and flexible exchange rate. Exchange rate policies and determination of exchange rate. Purchasing power parity theory of exchange rate. Inter-relationship between exchange rate, interest rate and inflation rate.

References

- 1) Kindiberg C.P.: International Economics
- 2) Krugmen P.R. & m. Obstgeld: International Economics
- 3) Money, Banking, International Trade & Public Finance: D.M. Mithani
- 4) Intrnational Economics: Francis Cherunilam
- 5) International Economics: M.C.Vaish & Sudama Singh
- 6) Sodersten Bo: International Economics

SEMESTER - VI

PAPER NO: 313: INDIAN BUSINESS AND ECONOMIC ENVIRONMENT

Unit- 1: ECONOMIC ENVIRONMENT

Basic concept of economic environment. Cultural, social and political environment of business.

Unit- 2: POLICIES FOR BUSINESS ENVIRONMENT

Capital transfer policy. Technology policy. Investment policy. Policy of brown dots (Non – Veg.) and policy of green dots (Veg.)

Unit- 3: INTERNATIONAL ECONOMIC ENVIRONMENT

Export-import policy (Exim policy). SEZs. Role of international financial institution with special reference to India in post reform era. WTO, IMF and the World Bank.

Unit- 4: DOMESTIC ECONOMIC ENVIRONMENT

MRTP, competition commission. Environment policy. Industrial policy. Labour policy. Agriculture policy. HR policy. Exit policy : meaning, objectives and present policies (all policies to be taught in relation to Indian Business and Economic Development only).

References:

- 1) Economic Environment of Business: Mishra & Puri
- 2) Business Environment-Text & Cases: Francis Cherunilam
- 3) Jalan B.: The Indian Economy-Problems & Prospects
- 4) Second Generation Economic Reforms in India: Datt R.
- 5) Indian Economy Since Independence: Uma kapila
- 6) The Indian Economy-Environment & Policy: Dhingra I. C.
- 7) Indian Economy-Its development Experience: Misra & Puri
- 8) Government of India: Economic Survey(annual), Ministry of Finance