

GUJARAT UNIVERSITY
SYLLABUS FOR --- TY B.COM.
SEMESTER VI
Subject Code: FC 302 B
NAME OF THE COURSE: Personal Financial Planning

Objectives:

At the end of this course, students should be able to:

- Set financial goals and develop a financial plan
- Apply time value of money principles to personal financial decisions
- Prepare a personal budget
- Choose a financial institution and types of accounts for personal needs
- Calculate personal taxes and review strategies to minimize them
- Manage cash and savings

Number of credits: 2

Lectures per week: 2 of one hour each

Total sessions: 30

Unit	Weightage
Unit I	25%
Unit II	25%
Unit III	25%
Unit IV	25%
Total	100%

Unit – I

Personal financial planning – meaning, objectives, process

The concept of Time Value of Money and its application in financial planning

Unit – II

Personal tax planning – basics of tax assessment for an individual, deductions and reliefs available to an individual, avenues for tax savings for an individual

Unit – III

Life insurance – tools for financial planning, different schemes and their implications, benefits and limitations

The Housing Decision – factors to be considered, modes of finance, benefits and limitations, procedural and legal aspects

Unit – IV

Other investment avenues such as stocks, bonds, mutual funds, real estate, etc., and financial planning

Various financial institutions and modes of personal financing

Reference:

1. Personal Finance with Connect Plus, 10th Edition, Jack R. Kapoor , Les R. Dlabay , Robert J. Hughes, TMH
2. 16 Personal Finance Principles Every Investor Should Know by Manish Chauhan, Network 18
3. Simplified Financial Management by Vinay Bhagwat, The Times Group