

# GUJARAT UNIVERSITY

F.Y.B.A.

## Paper I--Elementary Economics

(Effective from June, 2003)

- I. Introduction :** Scarcity of resources and problem of choice--Definition of Economics : Adam Smith--Marshall and Robbins--Nature of economics : Normative--Positive--Art and Science--scope of Economics : Production--Consumption--Exchange and Distribution.--Macro & Micro Economics.
- II. Basic Concepts :** Utility Goods and services--Money and wealth--Value and price--Wealth and welfare Monetary and real income--capital and investment.
- III. Demand Analysis :** Meaning of Demand--Law of demand--changes in demand : Expansion and contraction of demand, increase and decrease in demand--Law of diminishing marginal utility.
- IV Supply Analysis :** Meaning of supply--Difference between stock and supply--Law of supply--changes in supply ; Expansion and contraction of supply and Increase and decrease in supply.
- V Price--determination :** Price determination through demand and supply--The effect of changes in demand on price--The effect of changes in supply on price--The effect of changes in demand and supply on price.
- VI Factors of Production and Division of Labour :** Meaning and characteristics of Land, Labour, Capital and entrepreneur--Meaning of division of Labour--Types of division of Labour--Advantages and disadvantages of division of Labour--Factors affecting division of Labour.
- VII Market, Revenue and cost :** Meaning of market--functions of market--concepts of revenue : Average revenue--marginal revenue and total revenue--costs : Real cost, opportunity cost and monetary cost total cost-fixed cost and variable cost Average cost, marginal cost.
- VIII Money : Its Demand and Supply :** Limitation of barter system--Definition of money--functions of money--Demand for money--factors affecting demand for money--supply of money--factors affecting supply of money.
- IX Banking :** Meaning and functions of commercial bank--meaning and functions of central bank.
- X Economic Systems :** Meaning and characteristics of capitalism, socialism and mixed economy.
- Note :** 1. Diagrammatic explanation is to be given wherever necessary.  
2. Each topic carries 10% weightage in question--paper.

## Paper II--Indian Economy

- I Indian economy before Independence :** Land systems--cottage and small industries : Textiles and other industries--colonial exploitation : forms and consequences.
- II Types of Economics :** Meaning and characteristics of underdeveloped, developing and developed economy--Main characteristics of Indian economy.
- III Population Problem in India :** Population explosion--causes of rapid increase in population--effects of rapidly increasing population--Population policy of government of India.
- IV Agriculture : I** Importance of agriculture in Indian economy--Meaning of green revolution--causes of low productivity in agriculture--Measures adopted for increasing productivity--Institutional and technological factors.
- V Agriculture : II Land reforms in Indian agriculture :** Main provisions--critical evaluation of success of land reforms in India--Agricultural Marketing--Defects of agricultural marketing in

India steps taken by the government for improving agricultural marketing.

**VI Industry--I :** Classification of industry : cottage industry, Tiny industry, small industry--Ancillary industry, Medium and Large industry, sick industrial unit--Importance of small scale industries--problems faced by small scale industries--measures taken by the Government to help small scale industries.

**VII Industry--II :** Role of public sector and private sector in India--Importance of private sector--Importance of private sector--Importance of public sector--objectives, performance and limitations of public sector in India.

**VIII Unemployment in India :** Nature of unemployment--types of unemployment--extent of unemployment--Government policy for reducing unemployment.

**IX Poverty in India :** Absolute and relative poverty--poverty line --Indicators of poverty causes of poverty. Government policy for removing poverty.

**X Environment and Pollution :** Meaning of ecological balance--pollution--Types of pollution--Remedial measures.

**Note :** 1. Only basic statistical information is to be given Detailed statistical information is not expected.

2. Each topic carries 10% weightage in the question--paper.

### Paper VII--Introduction to Economics (Second Subsidiary)

I Nature and importance of Economics--An introduction to the well--known definitions of Economics.

II Problem of choice--Types of human wants--Factors affecting human--wants.

III Meaning of division of labour--Types--advantages--disadvantages--factors affecting division of labour.

IV Meaning of production--factors of production : land, labour, capital and entrepreneurship--characteristics of each factor of production.

V Market : Meaning of market--functions of market.

VI Demand : Meaning of demand--Law of demand.

VII Supply : Meaning of supply--law of supply.

VIII Money : Meaning of money functions of money.

IX Banking : Meaning of commercial bank--functions of commercial bank.

X Main functions of state--sources of income for the state--concept of direct and indirect tax.

\* **Note** :--Each topic carries 10% weightage in marks.

### પેપર ૭ (અધિક ગૌણ) – અર્થશાસ્ત્ર પરિચય

૧. અર્થશાસ્ત્રનું સ્વરૂપ અને મહત્વ - અર્થશાસ્ત્રની પ્રચલિત વ્યાખ્યાઓનો પરિચય.
૨. પસંદગીનો પ્રશ્ન - માનવ જરૂરિયાતોના પ્રકારો, માનવ જરૂરિયાતોને અસર કરનારા પરિબલો.
૩. શ્રમ વિભાજનનો અર્થ - પ્રકારો - લાભ અને ગેરલાભ - શ્રમ વિભાજનને અસર કરતાં પરિબલો.
૪. ઉત્પાદનનો અર્થ - ઉત્પાદનના સાધનો : જમીન, મૂડી, શ્રમ અને નિયોજિત શક્તિ-આરેય સાધનોના લક્ષણો.
૫. બજાર : બજારનો અર્થ - બજારના કાર્યો.
૬. માંગ : માંગનો અર્થ - માંગનો નિયમ.
૭. પુરવઠો : પુરવઠાનો અર્થ - પુરવઠાનો નિયમ.
૮. નાણું : નાણાંનો અર્થ - નાણાંના કાર્યો.
૯. બેન્કો : વેપારી બેન્કનો અર્થ - વેપારી બેન્કના કાર્યો.
૧૦. રાજ્યના કાર્યો : સરકારના મુખ્ય કાર્યો - સરકારની આવકના સાધનો-પ્રત્યક્ષ અને પરોક્ષ કરવેરાનો ખ્યાલ.  
નોંધ : પ્રશ્નપત્રમાં દરેક મુદ્દાને માર્કની દૃષ્ટિએ ૧૦ ટકા જેટલો ભાર આપવાનો છે.

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